Topic 10 – The New Work Order

The Changing Face of Work and How it Affects Business

What Effect is Technology Having?

What has been the impact of technology over the last 25 years?

What Will Happen
in 5 to 20 Years?

What do you think will happen to work
and business in the next 20 years?

What Will Happen in the Next 20 Years?

1. Robots won't just take jobs they'll create them! Nearly 60% (71% in VET) of Australian students are currently studying or training for occupations where at least two thirds of jobs will be automated in coming decades

2. Offices are becoming a thing of the past. Work is morphing from a place into an activity, so much so that it can be done without even going into the office.

What Will Happen in the Next 20 Years?

3. Collaboration and flexibility will be key.

It's not just the 'what' and 'where' we work that's changing – it's also the 'how' - with work becoming increasingly about the collective. This means many jobs, with many employers often all at the same time - so there will be plenty of opportunities to collaborate.

4. The concept of a job for life won't exist.

Gone are the days where we could pinpoint a dream career, plan out the course to get there and wind up exactly where we anticipated. Just ten years from now, the working life of most people will include a 'portfolio' of jobs including self-employment.

What Will Happen in the Next 20 Years?

5. Enterprising skills are going to be critical.

Over the past three years demand for the likes of digital literacy, creativity, critical thinking and presentation skills (transferrable ‘enterprise skills’) have greatly increased and employers will pay for them.

What Effect on Your Small Business?

So How Will This Affect Your Business?
To capitalise on the opportunities being generated by the new work order, equipping your business with a robust purpose, strong networks, and having the operational capabilities will be vital in putting an idea into action.

Robust Purpose
In an increasingly connected world, it's not enough for a business venture to have individual purpose or importance. For an idea to get off the ground it needs to be supported, its purpose shared and understood by others.

What Effect on Your Small Business?

Strong Networks

The importance of strong networks to ensure these ideas have influence, shouldn't be underestimated. The source of information individuals, organisations and businesses use to make decisions, networks are well documented as a key factor that makes or breaks developing enterprises.

What Effect on Your Small Business?

Strong Operational Skills
Strong operational skills are one of three main barriers to success reported by young entrepreneurs.

What Effect on Your Small Business?

For any venture to succeed, training in how to run a business, how government works, how to work in partnership with others and how to effectively pitch an idea, will be necessary.

What Effect on Your Small Business?

Hands-on experience as well as finding mentors with the appropriate experience can help drive this.

What Are YOU Going to Do Next?

You need an action plan!
As a result of these workshops, what is your next step?

- Set up your own business? What will you do?
  - Apply for NEIS
  - Get more training
  - Find a business partner
- Try and find employment?
  - Where?
  - What would suit you?